AMENDMENT TO PERMIT PLAN-TO-PLAN TRANSFERS

1.1 **Effective date of Amendment**. The Employer adopts this Amendment to the Plan to permit Plan-to-Plan Transfers, as set forth herein. This Amendment is effective as of the Effective Date specified below.

1.2 **Superseding of inconsistent provisions**. This Amendment supersedes the provisions of the Plan to the extent those provisions are inconsistent with the provisions of this Amendment.

1.3 **Construction.** Except as otherwise provided in this Amendment, any reference to "Section" in this Amendment refers to sections within the Basic Plan Document. The Article numbering in this Amendment is solely for purposes of this Amendment, and does not relate to any Plan article, section or other numbering designations.

ARTICLE II
BASIC PLAN OVERRIDES

The Employer adopts this Amendment to the Plan, permitting Plan-to-Plan Transfers in the plan.

2.1 **Effective Date.** This Amendment is effective the later of January 1, 2010, or the Plan effective date.

2.2 **Plan-to-Plan Transfers.**

The Plan allows transfers to this Plan as elected below:

☐ a. The Plan allows such transfers to this Plan

☒ b. The Plan provides for and permits such transfers to other Plans in addition to permitting transfers to this Plan

☐ c. The Plan provides for and permits such transfers to other Plans but does not permit or provide for such transfers to this Plan.

Such transfers are allowed for all Eligible Employees.

This Amendment has been executed on: 03/03/2020.

Name of Plan**: Saint Paul Public Schools 403(b) Retirement Savings Plan**

Name of Employer: **Saint Paul Public Schools**

By: Kenyatta McCarty
Kenyatta McCarty (Mar 3, 2020)
EMPLOYER

CERTIFICATE OF ADOPTING RESOLUTION

The undersigned authorized representative of the Employer hereby certifies that the following resolutions was duly adopted by the Employer on 03/03/2020,_and that such resolution has not been modified or rescinded as of the date hereof;

RESOLVED, the Plan-to-Plan Transfers Amendment, is hereby approved and adopted and that an authorized representative of the Employer is hereby authorized and directed to execute and deliver to the Plan Administrator of the Plan one or more counterparts to the amendment.

The undersigned further certifies that attached hereto is a copy of the Amendment approved and adopted in the foregoing resolution.

Date: 03/03/2020

Signed: Kenyatta McCarty
Kenyatta McCarty (Mar 3, 2020)

Kenyatta McCarty
[print name/title]

Executive Director, Human Resources